**INTEREST RATES MARKET NOTICE**

**Date: 21 June 2016**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IVC077”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED,** with effect from 22 June 2016.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Tap Amount** R25,000,000.00

**Total Amount Following Tap Issue** R 125,000,000.00

**Bond Code** IVC077

**Nominal Issued** R 25,000,000.00

**Issue Price** 101.27391%

**Coupon** 9.15% (3 Month JIBAR as at 04 May 2016 of 7.300% plus 185 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 4 May 2018

**Books Close Date(s)** 26 January, 25 April, 26 July, 26 October

**Interest Payment Date(s)** 4 February, 4 May, 4 August, 4 November

**Last Day to Register** By 17:00 on25 January, 24 April, 25 July, 25 October

**Issue Date** 22 June 2016

**Date Convention** Following

**Interest Commencement Date** 4 May 2016

**First Interest Date** 4 August 2016

**ISIN No.** ZAG000136136

**Additional Information** Senior Unsecured Floating Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on the Notes issued please contact:

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